

OKTA AD – SKOPJE

No.0201- 1881/5

29.04 2015

Skopje

According to Article 25 paragraph 1 item 3 and Article 43 from the Charter of OKTA and Article 344 paragraph 1,3,4 and 5, article 365 paragraph 1 and article 383 paragraph 1 item 3, of the Law of Trade Companies, the Annual General Assembly of Shareholders of OKTA AD - Skopje on its 25<sup>th</sup> Annual General Assembly meeting, held on 29.04.2015 brought the following

**DECISION**  
for electing member  
of the Board of Directors of OKTA AD-Skopje

**Article 1**

It is stated that Mrs. Theodora Papadimitriou, member of the Board of Directors of OKTA AD Skopje, on 19.12.2015 has submitted the resignation to the Chairman of the Assembly of Shareholders of OKTA.

Reviewing the proposal from the main shareholder, for election member of the Board of Directors of OKTA AD Skopje,

**1. Mr. Ioannis Geroulanos**

is elected for function - member of the Board of Directors for the mandate period of 6 (six) years starting from 29.04.2015.

**Article 2**

According to the usual practice, travel and accommodation expenses are paid to the non-executive and non-executive and independent members. This continues to apply as per previous decision.

In addition, the non-executive and non-executive and independent members of the Board of Directors would be compensated once per year with the net lump-sum of € 5,000 (five thousand Euros), is in accordance with the expressed wish of the main shareholder. No other compensation beyond that sum would be given.

**Article 3**

Vijoleta Radovic is authorised to file the relevant application to the Trade Register.

**Article 4**

This Decision enters into force on the day it is passed.

**Annual General Assembly of Shareholders  
Chairman,**

